

**Hyde Leadership Charter School
Trustees Meeting
May 18, 2015
830 Hunts Point Avenue Bronx NY 10474
Minutes**

Trustees Present: Herb Fixler
Jeanette Melendez
Wilder Baker
Herb Kaplan
David Steadly
Oz Hanley
Robert Kramer

Trustees Absent: Dennis Mehiel
Deborah Dumont

Also present: Thomas Sturtevant, Executive Director
Michael McNamara, Chief Operating Officer
Josh Williams, Development Associate Director
Joanne Goubourn, Hyde Foundation

With a quorum present the meeting began at 6:05 PM, Mr. Fixler presiding.

1. May 5, 2015 meeting minutes

A motion was made, seconded and unanimously approved by the Trustees present to approve the minutes from the May 5, 2015 Board meeting.

2. At 6:08 pm, the Board voted to enter Executive Session to consider a personnel matter regarding a key staff member.

3. At 6:27 pm, the Board re-entered its public session.

A motion was made, seconded and approved unanimously by the Trustees present to authorize a 4% increase in pay for the Executive Director and a bonus for FY15.

4. Nominating Committee

Mr. Fixler reported that a potential new trustee may attend the June 22 Board meeting.

5. Development Committee

After a summary of YTD performance by Mr. Williams, Mr. Baker asked if any of the Trustees have contacts at the financial firm BTIG. BTIG hosts a Charity Day much like ICAP's. The firm's daily trading commissions are donated to numerous charitable organizations.

Williams reported on Foundation activity including site visits in early June by representatives of the William E. Simon and Heckschen Foundations. Mr. Steadly reminded Trustees that Holly Block of the Bronx Museum of the Arts has offered to do a joint fundraising event with Hyde.

Williams reported the visit by State Senator Jeffrey Klein went very well. He asked Trustees to invite guests to the May 21 Open House. He asked for support for the Young Professionals Committee 3-on-3 basketball tournament to be held May 30 and thanked four Trustees for sponsoring teams.

6. Executive Director's Report

Mr. Sturtevant reviewed some key end of year dates and events: Graduation on June 27, preceded the night before by the Baccalaureate ceremonies and the Parent Graduation on June 12. Mr. Fixler encouraged Trustees to attend these very special events.

Sturtevant reported that Hyde's Charter Renewal application would be voted on by the State Board of Regents at its May 18-19 meetings. He informed the Board that Hyde's maximum authorized enrollment would be 940 students and FY16 DOE payments would be capped at that level. He summarized the process and timing for a material charter revision request should Hyde seek to raise its authorized enrollment for FY17.

Mr. Sturtevant reported on a meeting he had with the president of JSTOR, a provider of online research materials. JSTOR is interested in providing its resources free to an urban school and sees Hyde as a good fit for that project.

7. Finance Committee

McNamara reported on favorable variances to the financial plan for the month of April and the ten months ended April 30, 2015. He outlined school management's strategy to manage to DOE reimbursement for 940 students while the school expects to serve closer to 970 students in FY16. The school is counting on its share of an announced but not yet authorized \$25 million State budget earmark for charter schools and cash reserves. He reminded Trustees that Hyde could make use of language in its lease with Civic Builders to cover a shortfall in operating revenues in calculating compliance with the Lease Coverage Ratio financial covenant.

8. Marketing/Advertising/Public Relations Committee

Responding to a question about use of a public relations firm, Mr. Sturtevant replied that Hyde has no compelling story this year to engage the press unlike two years ago when Hyde graduated its first class of High School seniors. He described strong college retention rates by FY13 and FY14 graduates and how in two to three years their college graduations would be useful in demonstrating the value of a Hyde education. He also pointed out the need to show strong 3-8th grade academic outcomes to bolster Hyde's public relations efforts.

9. Human Resources Committee

No report.

10. Facilities Committee

No report.

11. Education Committee

No report.

12. Government Relations

No report.

13. Hyde Foundation

Ms. Goubourne reported that a video for the Hyde Foundation would be filmed at Hyde's high school in the week of May 18.

14. Other Business

None.

15. Public Comments

None.

16. Adjournment

There being no further business, the meeting was adjourned at 8:00 pm.

Minutes prepared by Michael McNamara