

Hyde Leadership Charter School
Trustees Meeting
July 23, 2012
Minutes

Trustees Present: Deborah Dumont
David Steadly
Wilder Baker
Herb Kaplan

Trustees Absent: Herb Fixler
Shara Freeman

Also present: Betsy Olney, Head of School
Mike McNamara, Chief Operating Officer
Staci Seeley, Director of Development
Joanne Goubourne, Hyde Foundation
Dennis Mehiel, Guest

With a quorum present, the meeting began at 6:04 PM. In the absence of Board Chairman Herb Fixler, Deborah Dumont chaired the meeting.

1. July 2012 meeting minutes:

The Board unanimously approved the minutes from the June 25, 2012 meeting.

2. Finance Committee Update

Mr. McNamara presented fiscal year-end pre-audit financial results and a comparison to the original budget. Numerous questions were asked and answered regarding the major differences between the 2011-12 budget and actual. Questions were also asked regarding how the preparation of the 2012-13 budget differed from the previous year's budget and how that would impact actual vs. budget comparisons for the current fiscal year. A projection for the lease year ending August 31, 2012 was also presented and discussed.

3. Development Committee Update

Ms. Seeley updated the Board members present on activities with the Young Professionals and Leadership Council groups. The Board discussed the 2012-13 budget for fundraising and the ramifications of having an internal budget for financial planning purposes and an external budget for fundraising purposes. Consensus emerged that there should be a single budget and that a vote be taken at the August board meeting to amend the budget approved at the June 25, 2012 meeting to add \$100,000 to the fundraising target and \$100,000 to the contingency budget so that the overall budget surplus does not change.

4. Head of School Report

Ms. Olney presented 2011-12 State Assessment data. She remarked that the student test results were only recently released and had not yet been fully analyzed by school leaders. She noted improvements overall in English that she attributed in part to a greater focus on English and reading in 2011-12. Math scores were disappointing and increased focus on math will be a priority in 2012-13.

5. Education Committee Report

Ms. Dumont, Chair of the Committee, stated the Committee had nothing to report.

6. Human Resources Committee

Ms. Dumont, Chair of the Committee, stated the Committee had nothing to report.

7. Facilities Committee

Mr. Steadly, Chair of the Committee stated the Committee had nothing to report.

8. Nominating Committee

Ms. Dumont asked Mr. Mehiel to leave the room so that his candidacy for a position as Board Trustee could be discussed. The Board members discussed his candidacy. A motion was made, seconded, and unanimously approved to add Mr. Meihel to the Board of Trustees.

At 8:15 PM, there being no other pressing business, a motion was made, seconded and carried to adjourn the meeting.

Minutes prepared by Michael McNamara